

Tax Year 2020

SINGLE

Taxable income is over	But not over	The tax is	Plus	Of the amount over
\$0	\$9,875	\$0.00	10%	\$0
\$9,875	\$40,125	\$987.50	12%	\$9,875
\$40,125	\$85,525	\$4,617.50	22%	\$40,125
\$85,525	\$163,300	\$14,605.50	24%	\$85,525
\$163,300	\$207,350	\$33,271.50	32%	\$163,300
\$207,350	\$518,400	\$47,367.50	35%	\$207,350
\$518,400	N/A	\$156,235.00	37%	\$518,400
Standard deduction		Capital Gains	Rate	On income up to
\$12,400			0%	\$40,000
Age 65 and/or blind			15%	\$441,450
\$1,650			20%	Above

MFJ

Taxable income is over	But not over	The tax is	Plus	Of the amount over
\$0	\$19,750	\$0.00	10%	\$0
\$19,750	\$80,250	\$1,975.00	12%	\$19,750
\$80,250	\$171,050	\$9,235.00	22%	\$80,250
\$171,050	\$326,600	\$29,211.00	24%	\$171,050
\$326,600	\$414,700	\$66,543.00	32%	\$326,600
\$414,700	\$622,050	\$94,735.00	35%	\$414,700
\$622,050	N/A	\$167,307.50	37%	\$622,050
Standard deduction		Capital Gains	Rate	On income up to
\$24,800			0%	\$80,000
Age 65 and/or blind			15%	\$496,600
\$1,300			20%	Above

HOH

Taxable income is over	But not over	The tax is	Plus	Of the amount over
\$0	\$14,100	\$0.00	10%	\$0
\$14,100	\$53,700	\$1,410.00	12%	\$14,100
\$53,700	\$85,500	\$6,162.00	22%	\$53,700
\$85,500	\$163,300	\$13,158.00	24%	\$85,500
\$163,300	\$207,350	\$31,830.00	32%	\$163,300
\$207,350	\$518,400	\$45,926.00	35%	\$207,350
\$518,400	N/A	\$154,793.50	37%	\$518,400
Standard deduction		Capital Gains	Rate	On income up to
\$18,650			0%	\$53,600
Age 65 and/or blind			15%	\$469,050
\$1,650			20%	Above

MFS

Taxable income is over	But not over	The tax is	Plus	Of the amount over
\$0	\$9,875	\$0.00	10%	\$0
\$9,875	\$40,125	\$987.50	12%	\$9,875
\$40,125	\$85,525	\$4,617.50	22%	\$40,125
\$85,525	\$163,300	\$14,605.50	24%	\$85,525
\$163,300	\$207,350	\$33,271.50	32%	\$163,300
\$207,350	\$311,025	\$47,367.50	35%	\$207,350
\$311,025	N/A	\$83,653.75	37%	\$311,025
Standard deduction		Capital Gains	Rate	On income up to
\$12,400			0%	\$40,000
Age 65 and/or blind			15%	\$248,300
\$1,300			20%	Above